

The following communication was emailed to employees of Pelthos Therapeutics Inc. on October 30, 2026:

To: All Employees
From: Scott Plesha
Subject: Exciting Company Announcement

Dear Pelthos Team,

Today, we announced that Pelthos has entered into a definitive agreement to combine with Castle Creek Biosciences, a late-stage company developing redosable gene therapies. The combination unites Castle Creek's platform and Pelthos' established commercial footprint to create a transformative biotechnology company focused on serious diseases that affect the skin.

We believe this combination represents a highly strategic next step for Pelthos. By adding Castle Creek's complementary D-Fi (dabocemagene autoficel; FCX-007) platform to Pelthos' three novel FDA-approved products, we will establish a robust, diversified portfolio. The resulting portfolio spans marketed, launch-stage and late-stage assets across multiple therapeutic modalities. This is an exciting moment for the company, as it gives us the opportunity to bring new and highly innovative treatment options to more patients, including those living with a serious disease that has few options today.

D-Fi also builds on our established strength in dermatology, especially within pediatric dermatology, which we believe will accelerate its launch, delivery of important therapies to patients and value in the marketplace. You can read more about the transaction and Castle Creek in our press release.

What This Means for Us

Following completion of the transaction, which we expect to occur by the end of the first quarter of 2027, I will continue to serve as Chief Executive Officer and our current management team will continue to lead the combined company. Peter Greenleaf will serve as Executive Chair of the combined company, and, upon closing, the combined company's board will consist of 10 directors, including two designated by Castle Creek.

Until the transaction closes, Pelthos and Castle Creek will remain separate companies and continue to operate independently. Our day-to-day responsibilities and immediate priorities remain unchanged, and it is critical that we stay focused on executing our 2026 company goals and delivering on our commitments to HCPs and patients, as we always have.

We will hold a town hall later this morning at 10:00 AM ET to share additional context on the transaction, discuss what to expect in the coming months and answer your questions to the extent possible.

This opportunity is only possible because of the work each of you has put into building Pelthos. From launching ZELSUVMI to establishing our presence with healthcare providers, we have made meaningful progress in a relatively short period of time. We will also have two exciting launches next year with XEPI for Impetigo and XEGLYZE for head lice. The capabilities we have developed will be essential as we look to advance D-Fi alongside our existing business.

Thank you for your continued dedication, hard work and commitment to the patients and caregivers we serve. I am proud of everything we have accomplished together and excited about the opportunities this next chapter presents.

Best,
Scott

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- the risk of any unexpected costs or expenses resulting from the proposed transaction;

- the risk of any litigation relating to the proposed transaction;
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- the outcome of early clinical trials for product candidates, including the ability of those trials to satisfy relevant governmental or regulatory requirements;
- the ability of Pelthos, Castle Creek and the combined company to protect their respective intellectual property and proprietary technologies;
- reliance on third parties, contract manufacturers, and contract research organizations;
- the risk that the concurrent private financing is not consummated;
- the risk that the conditions to the closing of the proposed transaction are not satisfied in a timely manner or at all;
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- the seasonal nature of Pelthos' business;
- the effects of inflation or trade tariffs; and
- market, economic and other conditions, Pelthos' current liquidity position, Pelthos' ability to continue as a going concern, to maintain the listing of Pelthos' common stock on the NYSE American, to manage costs and execute on its operational and budget plans, and to achieve its financial goals.

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NO OFFER OR SOLICITATION

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IMPORTANT ADDITIONAL INFORMATION AND WHERE TO FIND IT

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The following email was sent by Pelthos Therapeutics Inc. to certain healthcare professionals on October 30, 2026.

Dear NAME,

We are pleased to share an exciting update on the future of Pelthos Therapeutics.

Please see the press release link below announcing our proposed transaction with Castle Creek Biosciences, which is expected to close by the end of the first quarter of 2027.

This strategic combination adds Castle Creek's highly innovative, late-stage D-Fi franchise targeting rare diseases, including its lead indication, Dystrophic Epidermolysis Bullosa (DEB), which has received Orphan Drug Designation.

Pelthos will continue its focused commercialization efforts of ZELSUVMI for Molluscum Contagiosum in addition to the upcoming 2027 launches of XEPI for Impetigo and XEGLYZE for head lice.

Following the closing of the proposed transaction, the combined company intends to continue operating under the Pelthos Therapeutics name, advancing a promising technology platform with significant potential to improve outcomes for patients with serious diseases that affect the skin.

Please let us know if you have any questions.

<https://ir.pelthos.com/news-events/press-releases/detail/65/pelthos-therapeutics-to-combine-with-castle-creek-biosciences-creating-transformative-biotechnology-company-focused-on-serious-diseases-that-affect-the-skin>

Thank you.

Sai Rangarao, Chief Commercial Officer
Scott Plesha, Chief Executive Officer



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- the ability to advance product candidates through preclinical and clinical development;
- the ability to obtain regulatory approval for, and ultimately commercialize, the combined company’s product candidates;

- the outcome of early clinical trials for product candidates, including the ability of those trials to satisfy relevant governmental or regulatory requirements;
- the ability of Pelthos, Castle Creek and the combined company to protect their respective intellectual property and proprietary technologies;
- reliance on third parties, contract manufacturers, and contract research organizations;
- the risk that the concurrent private financing is not consummated;
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The following social media posts were posted by Pelthos Therapeutics Inc. on LinkedIn and X on October 30, 2026:

LinkedIn



Pelthos Therapeutics
1h

+ Follow ...

Today we announced an agreement to combine with [Castle Creek Biosciences, Inc.](#), a late-stage company developing redosable gene therapies, including lead candidate D-Fi (FCX-007). This marks important progress towards our commitment to commercializing innovative therapeutic products for unmet patient needs. The combination creates a transformative biotechnology company focused on serious diseases that affect the skin, expanding Pelthos' novel platform across multiple therapeutic modalities. Read the announcement: <https://bit.ly/3UQYC8p>

Pelthos Therapeutics to Combine with Castle Creek Biosciences





Pelthos Therapeutics
@PelthosT



Today we announced an agreement to combine with [@CastleCreekBio](#). The combination creates a transformative biotechnology company focused on serious diseases that affect the skin, expanding Pelthos' novel platform across multiple therapeutic modalities. bit.ly/4iPaWis

Pelthos Therapeutics to Combine with Castle Creek Biosciences



9:30 AM · Oct 30, 2026 · 6 Views

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